

Revised Pathway to Financial Success Project

1. Are you planning to implement the curriculum in more than one school?

Yes, we currently have financial literacy lessons integrated in our Economics, Professional Development for the 21st Century, and Inter Cooperative Education classes at both Thornton Fractional North (located in Calumet City, IL) and Thornton Fractional South High Schools (located in Lansing, IL). We are interested in the possibility of integrating personal finance lessons in other subject areas such as math and social studies.

2. What would that total student reach each year be?

Approximately 140 students (70 at each school) would be reached per year by this project.

3. Have you looked into other resources on the site for curriculum, materials and testing options?

Yes, we have reviewed the additional resources provided on the Pathway to Financial Success and The Council for Economic Education websites. Our current financial literacy curriculum was created by our teachers and supplemented with lessons from our local credit union, Junior Achievement, and the Stock Market Game. The lesson plans and materials provided on the Pathway to Financial Success and The Council for Economic Education websites would help our teachers create more comprehensive and engaging learning experiences for our students.

Our revised project budget, provided below, asks for funding to purchase the materials that have a cost. We plan to incorporate the “You’ve Won the Lottery! Now What”, “The Credit Card Mystery”, and “Your Best Friend or Your Worst Enemy” lesson plans (provided for free) since they are age-appropriate and culturally relevant to our students.

4. Do you have another assessment tool to measure personal finance?

We plan to purchase the “Test of Economic Literacy” and the corresponding examiner’s manual, both available through The Council for Economic Education’s online store, to assess students’ knowledge of personal finance.

Revised Budget:

The total cost for this project is \$100.30 per student reached and \$7,018.43 per school.

Budget Item	Project Funds
1. Professional development for teachers	\$3,600.00
2. Instructional materials and equipment	\$10,436.86
Total Project Costs	\$14,036.86
Total Funds Request	\$14,036.86

Budget Justification:

1. A National Endowment for Financial Education study found that only 12 percent of K-12 teachers have taken a course on teaching personal finance. Therefore, it is critical to provide our teachers with trainings that will enable them to locate interactive activities and resources that align with our financial literacy curriculum. We would like our teachers to participate in conferences and workshops such as the Illinois Association of School Economics Teachers Annual Spring Conference, University of Illinois at Chicago Center for Economic Education, and Econ Is For Life! Workshops.

\$200 average workshop fee X 4 registrants X 2 events = \$1,600

\$150/day for mileage X 2 days X 4 registrants = \$1,200

\$100/per diem X 2 days X 4 substitute teachers = \$800

Total professional development costs: \$3,600.00 (\$1,800.00 per school)

2. Instructional materials available through The Council for Economic Education's online store (listed below) including books, videos, and other teaching aids are needed to enhance our existing curriculum.

Various pilot studies (Garcia & Friedman, 2011; Smieja, 2012) have found that students' usage of tablet computer with course-relevant apps and activities facilitated higher student achievement. We would like to purchase tablet computers for the classrooms that provide financial literacy at each campus to create a more engaging, interactive learning environment that facilitates collaboration, critical thinking, effective communication, and self-directed learning. Students would use the tablets to play interactive games online such as "Gen i Revolution" and "Financial Football" and create, edit, and post their own videos (using apps such as "iMovie" and "101 Concepts Economics & Finance") instructing other students on topics related to personal finance.

3 @ \$22.95 each Test of Economic Literacy: Grades 11-12 Tests (Set of 25) X 2 schools

2 @ \$19.95 each Test of Economic Literacy: Grades 11-12 Examiner's Manual X 2 schools

1 @ \$99.95 each Virtual Economics CD-ROM X 2 schools

1 @ \$79.95 each Risky Business: Teenagers Living Smart DVD X 2 schools

2 @ 24.95 each Learning, Earning, & Investing: High School X 2 schools

8 @ \$600 each tablet computers X 2 schools

16 @ \$4.99 each tablet computer apps X 2 schools

Total instructional materials and equipment = \$10,436.86 (\$5,218.43 per school)